

Report No.	19-147
Information Only - No Decision Required	

HORIZONS REGIONAL COUNCILS' COUNCIL-CONTROLLED ORGANISATIONS' 2018-19 ANNUAL REPORTS

1. PURPOSE

- 1.1. The purpose of this report is to present four Annual Reports for Horizons Regional Council's Council-Controlled Organisations to the shareholders of the Company as required by the Local Government Act 2002. This includes:

Regional Software Holdings Limited (RSHL);

Manawatu-Wanganui Local Authority Shared Services (MW LASS); and

MWRC Holdings Ltd (MWRCH); and

The Manawatu-Wanganui Regional Disaster Relief Fund Trust (MWRDRF Trust).

2. RECOMMENDATION

It is recommended that Council:

- a. receives the information contained in Report No. 19-147 and Annexes.

3. FINANCIAL IMPACT

- 3.1. There is no financial impact as this report is for your information.

4. COMMUNITY ENGAGEMENT

- 4.1. The Annual Reports are publically available documents.

5. SIGNIFICANT BUSINESS RISK IMPACT

- 5.1. There is no significant business risk.

6. BACKGROUND

- 6.1. Two of the entities annual reports being presented are Public Limited Liability Company incorporated and registered under the Companies Act 1993 and are a **Council-Controlled Organisations (CCO)** as defined in section 6 of the Local Government Act 2002. These are **MW LASS** and **RSHL**. The third entity is **MWRCH**; this is a **Council-Controlled Trading Organisation (CCTO)**, also, as defined in section 6 of the Local Government Act 2002. Finally, the fourth entity, being **MWRDRF Trust**, is a Charitable Trust incorporated in NZ under the Charitable Trusts Act 195.
- 6.2. As part of the Local Government Act 2002, a **CCO or CCTO**, must deliver its annual report to the shareholders within three months of the end of the financial year, being 30 September.
- 6.3. At the time of writing this report RSHL has received their unmodified audit opinion by Audit NZ and the Board has adopted their Annual Report.
- 6.4. MWRDRFT has received verbal clearance of an unmodified audit opinion and the Board has adopted their annual report subject to the written opinion being received from Audit NZ.

- 6.5. MW LASS has yet to receive the audit opinion. It is anticipated that this is an unmodified opinion, due to be given at any stage. The Board have adopted the Annual Report in anticipation of receiving this audit opinion and the accounts will be signed at that stage.
- 6.6. Currently MWRC Holdings Ltd is scheduled to adopt its Annual Report on 23 September 2019. This entity is also in a similar position where the verbal clearance has yet to be received, but the Board will adopt this for signing once the audit opinion is received. This also assumes the technical clearance has been issued from Audit NZ. Once adopted, the MWRC Holdings Annual Report will be placed on the hub for Council to view
- 6.7. Attached are all of the CCO Annual Reports in their current state.

7. SIGNIFICANCE

- 7.1. This is not a significant decision according to the Council's Policy on Significance and Engagement.

Adrian Smith
ACTING CHIEF FINANCIAL OFFICER

Craig Grant
**GROUP MANGER
CORPORATE & GOVERNANCE**

ANNEXES

- A RSHL Annual Report 2019
- B MW LASS Annual Report 2019 - Latest Draft
- C MWRCH Annual Report 2019 - Latest Draft
- D MWRDRFT Annual Report 2019